



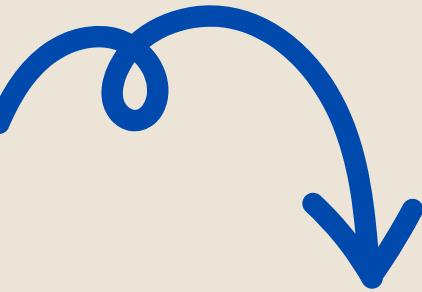
By the numbers

2024



TOMORROW

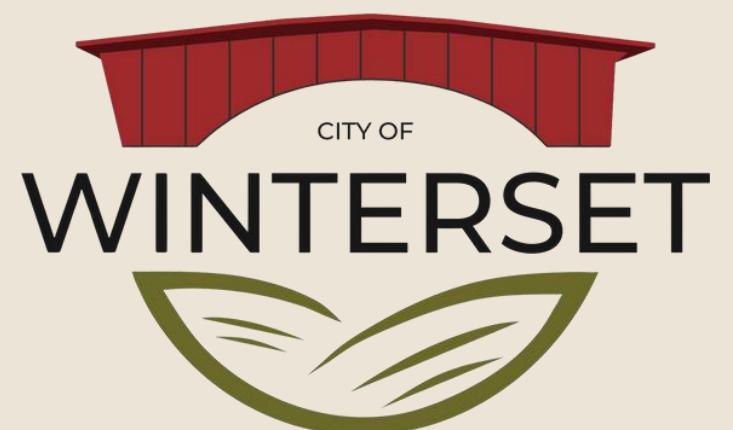
SMARTS



Don't put off
until tomorrow
what you can do today.

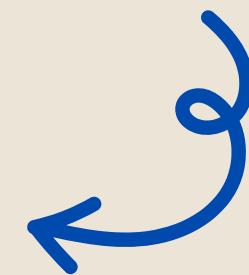
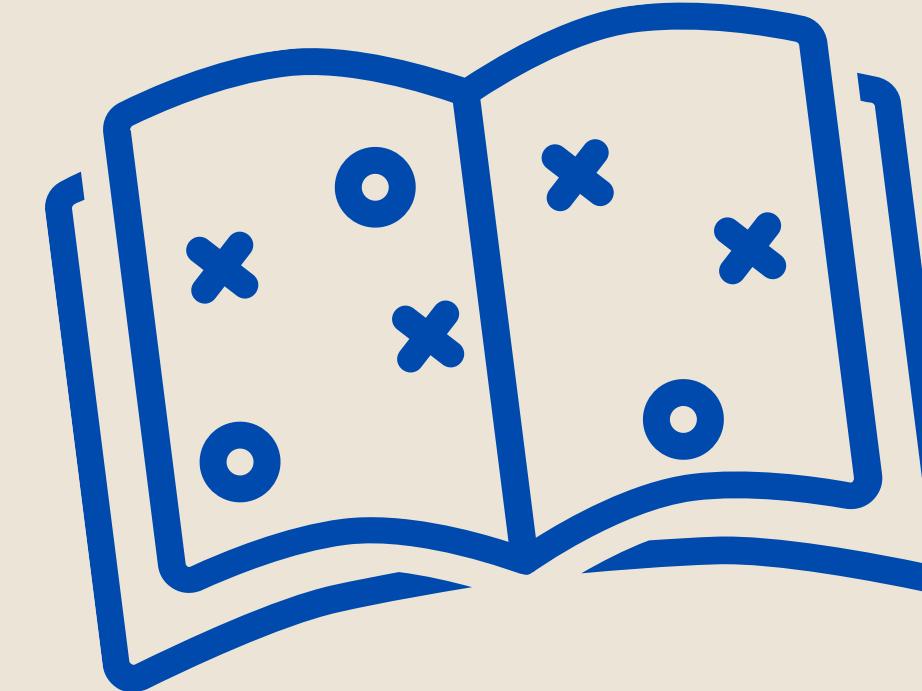
BENJAMIN FRANKLIN

TODAY





COMP PLAN



ADOPTED
DECEMBER 2022

- Guide future growth and development in a community.
- Recommendations based on an analysis of existing conditions and a review of the community vision as determined through public input.
- Regularly referenced, reviewed, and updated when necessary
- Annually, the City should review the plan to assess the City's progress and remove completed tasks

2024 COMMUNITY IMPACT

ACCOMPLISHED



Land Use

- Sidewalk requirement in new developments
- Use of PUDS (Winterwalk)
- Infill Housing
- Commercial Property Growth
- Low density housing growth

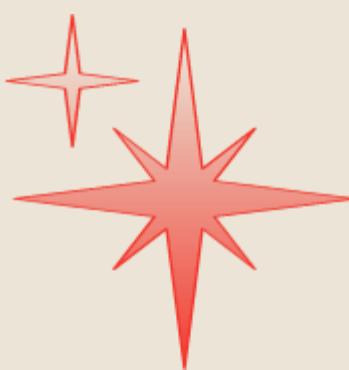
Natural Resources

- Urban Canopy Tree Plantings
- Clark Tower Solar Camera
- Airport Ordinance

Community Character

- Design & Engineering agreement for Winterset Fieldhouse and Police Station
- Mill and Overlay Tennis/Pickleball/Basketball

Transportation & Mobility



- Golf Cart Ordinance
- Summitt Ave Lane Conversion
- DOT Radar speed warning signage
- New Street Name signage
- New traffic light controllers

Housing & Neighborhoods



- Rental Inspection Survey Completed
- Housing options
 - Winterset Historic Lofts
 - JW Flats
 - W. Madison





2025

TON MOROW



TIF 125
amended and
including city
properties

ADA Fishing
Pier/Dock at
Cedar Lake

Downtown
Sign Code

Phase 1
Street project

Internal Trail
at City Park

Thriving Iowa
Community
Designation

Fiscal Policy
and Strategies

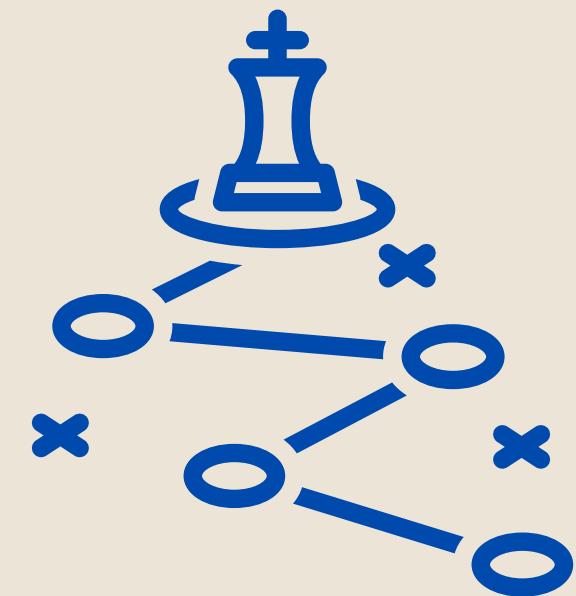
Rental Inspection
Program



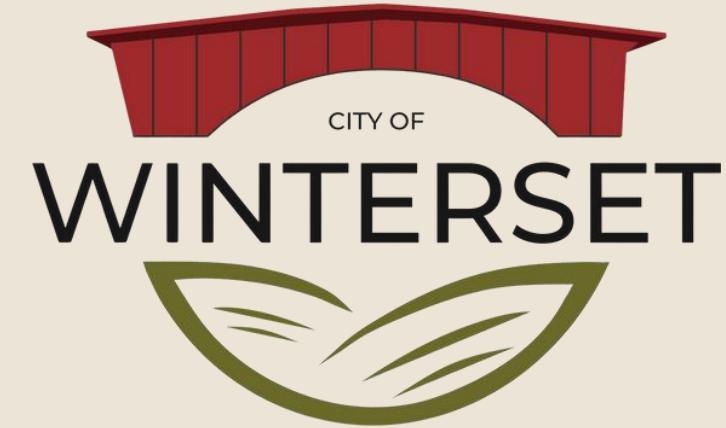
FISCAL CONDITION UPDATE

STRATEGY FOR FUTURE CAPITAL

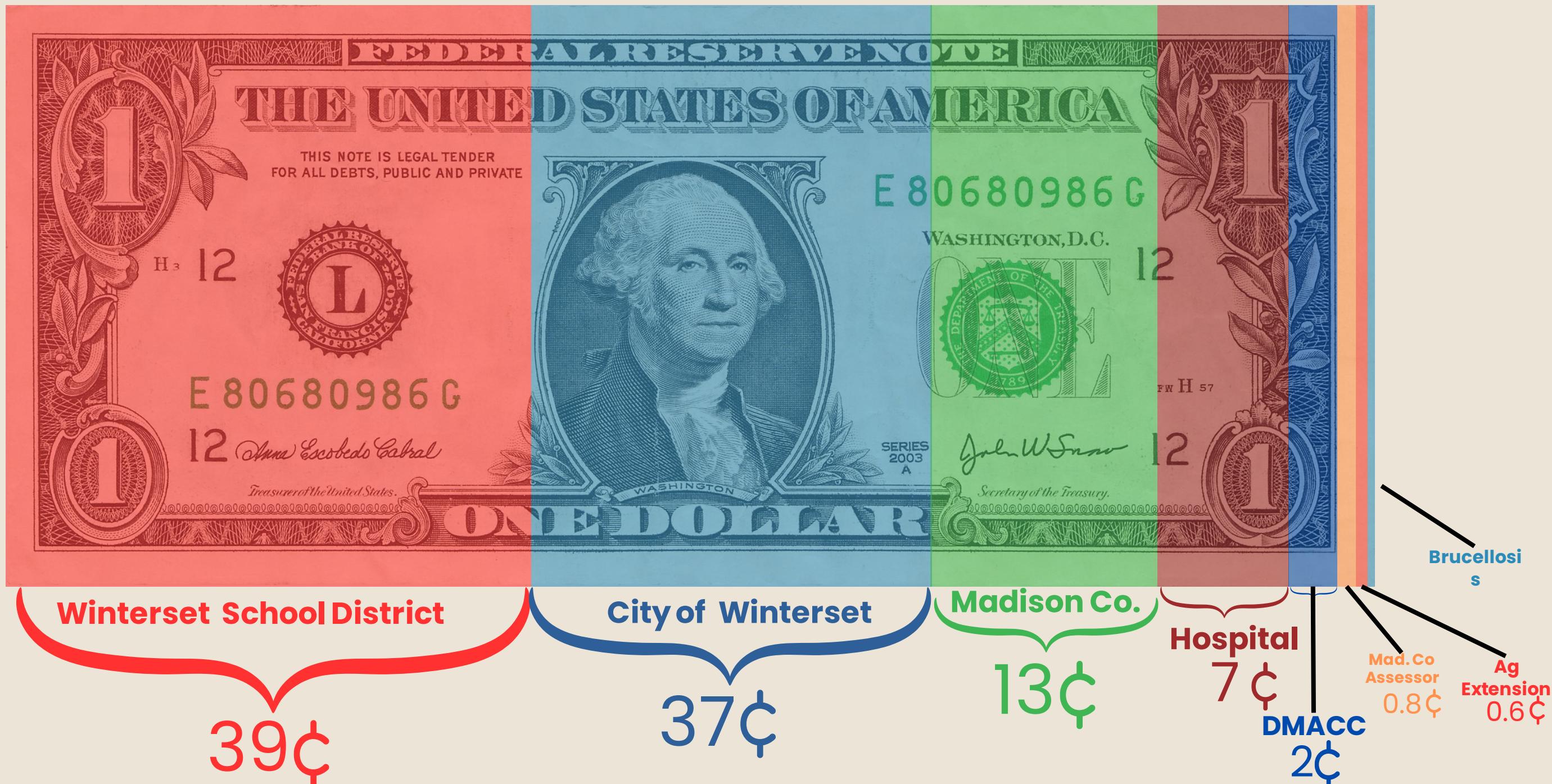
- TIF 125 Expansion to include:
 - City Park Internal Trail
 - Fieldhouse/PD Construction
 - Waste Water Treatment Facility
- Local Option Sales and Service Tax (LOSST)
 - Currently first right of refusal for Parks and Recreation
 - Future City Departments Usage
- Road use Tax (RUT)
 - Annual Increase of \$1/person
- CIRPTA
 - Annual Allocation (to be used in future phases of street projects)



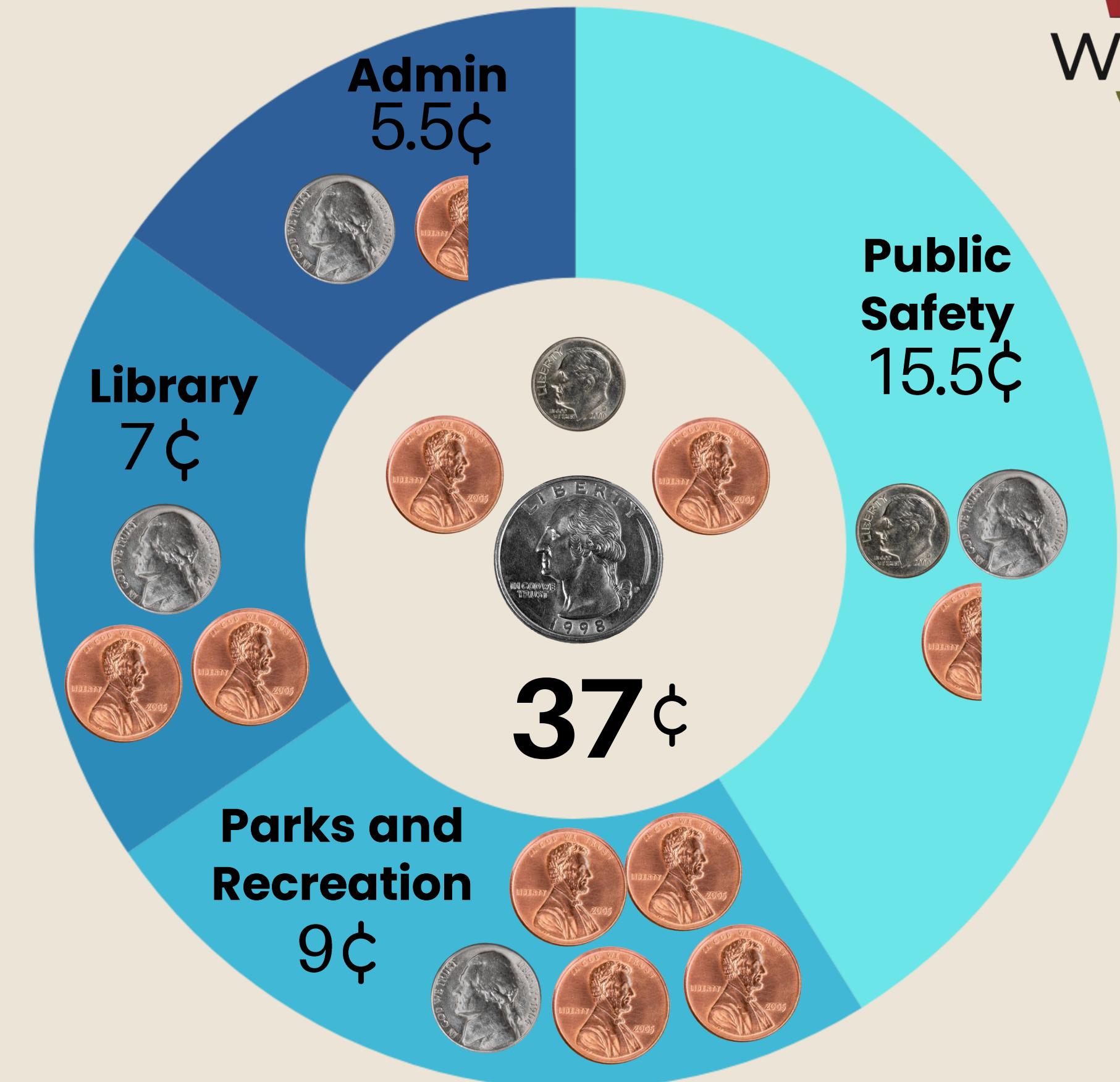
HOW IS YOUR DOLLAR ALLOCATED?



Where do your property taxes go?



HOW IS YOUR \$0.37¢ ALLOCATED?

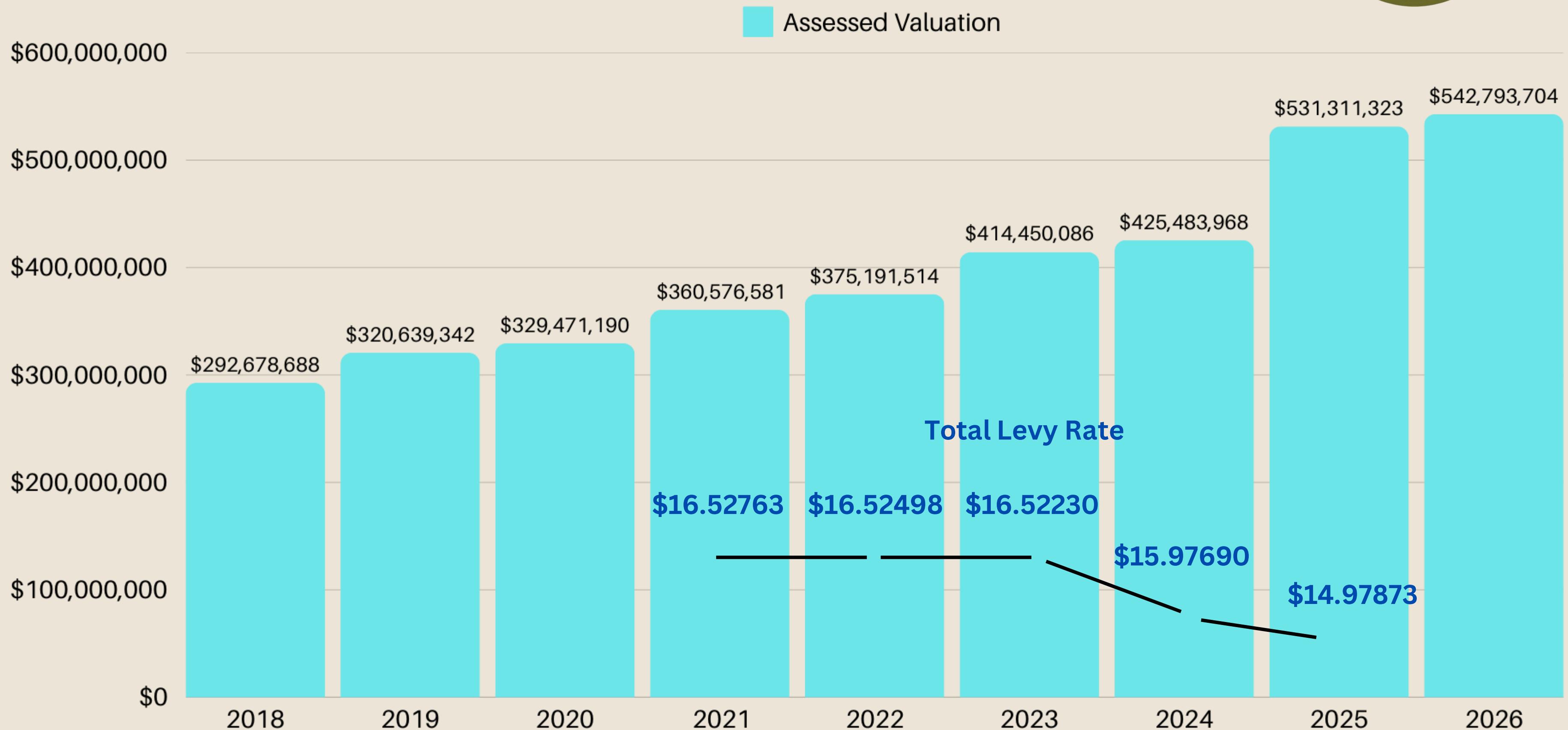
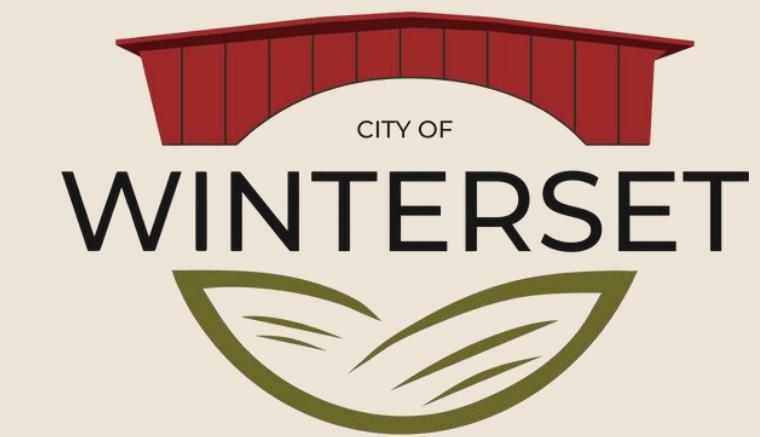


GENERAL THE FUND DAY to DAY



- **The Assessed Value is controlled by a state processes and administered at the county level (released annually)**
- **Maximum property taxes are set at \$8.10/ \$1,000 AV (less) the restrictions of growth from HF 718 (+6% = reduction to 3% increase)**
- **Operating Expenses climb annually 3-5% annually on average.**

ASSESSED VALUATION & LEVY RATE



GENERAL FUND REVENUE

General Fund

\$2,000,000

\$1,500,000

\$1,000,000

\$500,000

\$0

2018

2019

2020

2021

2022

2023

2024

\$1,351,329

\$1,458,990

\$1,578,842

\$1,746,325

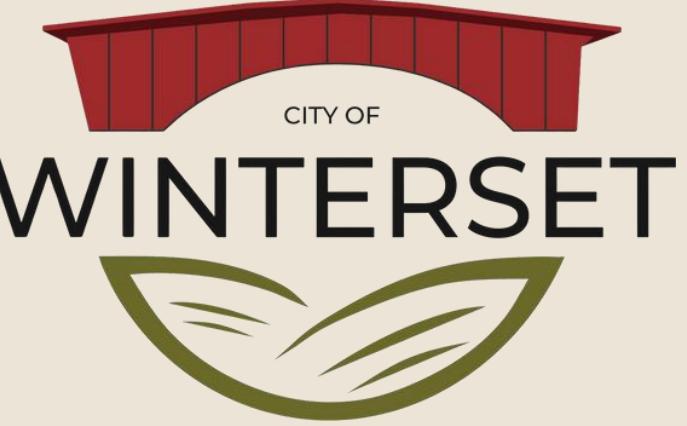
\$1,720,519

\$1,825,986

\$1,946,047

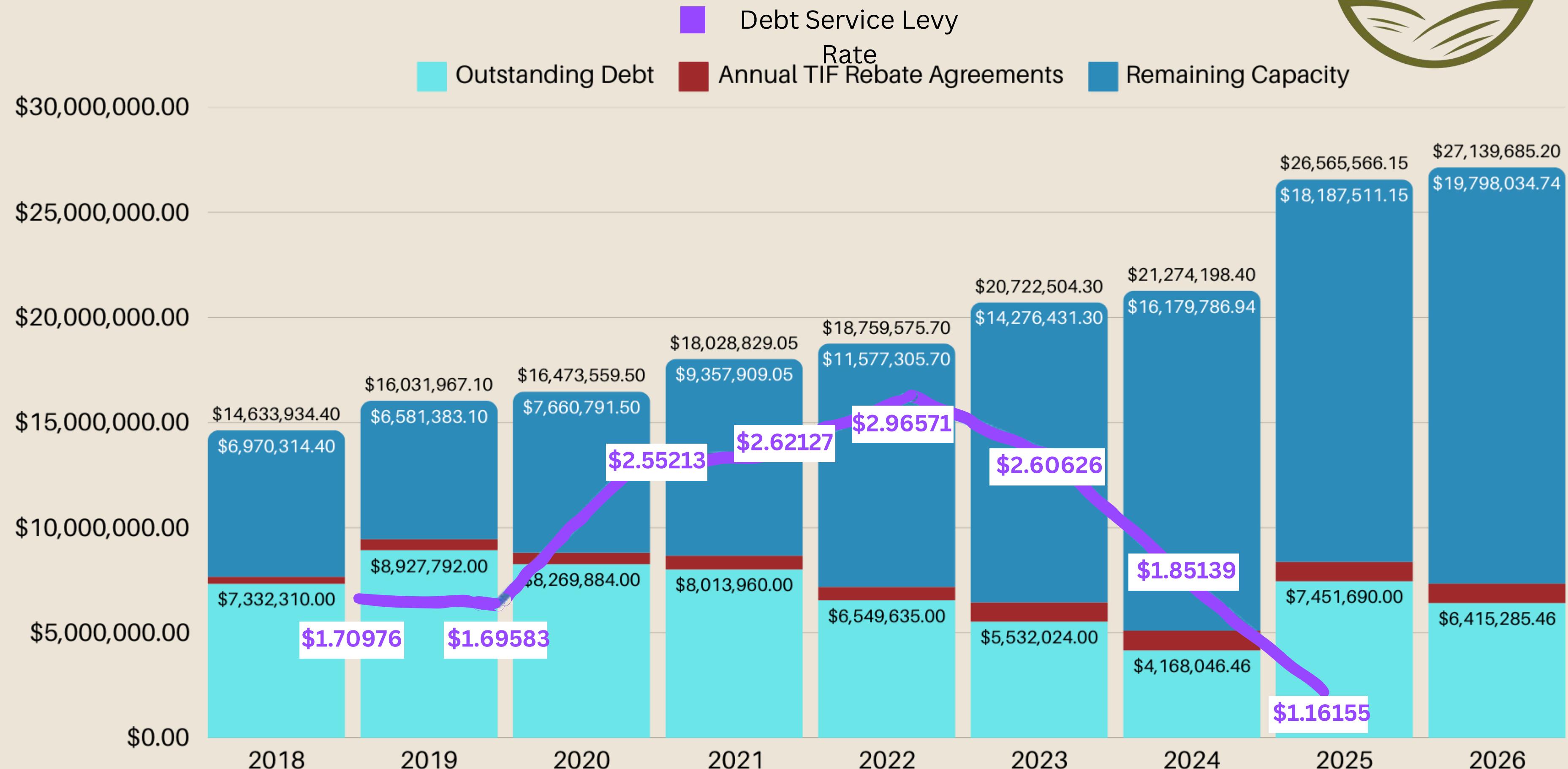


DEBT SERVICE



- Levied outside of General Fund levy, included in Combined Levy rate on property taxes
- Correlation between AV and potential REV to cover Obligations
- Rate has fluctuated from \$2.96 to \$1.16/ \$1,000 as obligations lowered and AV increased
- Desire to set a levy rate policy and utilize that increment for CIP and Bonding in the future

DEBT CAPACITY



ENTERPRISE FUNDS



- **Garbage and Wastewater**
- **Non Property Tax revenue**
- **Utilized for the specific utility purpose and expenses**
- **Pay for consumption**

Welcome to

WINNIPEG
MANITOBA
CANADA

**True Grit is making a
decision and standing by it,
doing what must be done**

John Wayne

"The BRIDGES of MADISON COUNTY"