

CITY NAME: **NOTICE OF PUBLIC HEARING - CITY OF WINTERSET - PROPOSED PROPERTY TAX LEVY** CITY #: 61-583  
 WINTERSET Fiscal Year July 1, 2024 - June 30, 2025

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/1/2024 Meeting Time: 07:00 PM Meeting Location: 124 W Court Avenue, Winterset, IA 50273

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
[www.winterset.gov](http://www.winterset.gov)

City Telephone Number  
 (515) 462-1422

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	204,720,982	223,927,521	223,927,521
Consolidated General Fund	1,713,515	1,713,515	1,819,682
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	55,275	55,275	60,460
Liability, Property & Self Insurance	151,968	151,968	182,476
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	323,676	323,676	348,792
Other Employee Benefits	647,354	647,354	682,636
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	247,022,258	268,507,092	268,507,092
Debt Service	457,335	457,335	311,884
CITY REGULAR TOTAL PROPERTY TAX	3,349,123	3,349,123	3,405,930
CITY REGULAR TAX RATE	15.97690	14.61720	14.97873
Taxable Value for City Ag Land	735,371	781,154	781,154
Ag Land	2,209	2,209	2,346
CITY AG LAND TAX RATE	3.00375	2.82787	3.00375
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	873	694	-20.50
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	873	694	-20.50

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Increase in union negotiated salaries and wages. Increase in property insurance coverage. Minor increases in operating expenses are due to increased cost of supplies and materials.