

NOTICE OF PUBLIC HEARING - CITY OF WINTERSET - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/6/2023 **Meeting Time:** 07:00 PM **Meeting Location:** 124 W Court Ave Winterset, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
<https://cityofwinterset.org/>

City Telephone Number
 (515) 462-1422

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	208,641,013	205,557,772	205,557,772	
Tax Levies:				
Regular General	1,689,993	1,689,993	1,665,018	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	200,000	200,000	265,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	56,333	56,333	57,044	
Police & Fire Retirement	0	0	0	
FICA & IPERS	278,000	278,000	325,000	
Other Employee Benefits	622,800	622,800	650,000	
Total Tax Levy	2,847,126	2,847,126	2,962,062	4.03
Tax Rate	13.64605	13.85073	14.40988	

Explanation of significant increases in the budget:

Partial self funded health insurance increased by 12.6%, Operating expenses are climbing due to supply chain and global demand shortages. Insurance Premiums for liability and workers compensation have increased by a flat 12%.

If applicable, the above notice also available online at:

<https://cityofwinterset.org/> <https://www.facebook.com/people/City-of-Winterset/> <https://www.facebook.com/WintersetLib/>
<https://www.facebook.com/WintersetParksandRec/> <https://www.facebook.com/people/Winterset-Police-Department/>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

