

NOTICE OF PUBLIC HEARING - CITY OF WINTERSET - PROPOSED PROPERTY TAX LEVY

Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 1/18/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Join Zoom Meeting <https://us02web.zoom.us/j/9825390706> Meeting ID: 982 539 0706 One tap mobile +16465588656,,9825390706# US (New York)

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

www.cityofwinterset.org

City Telephone Number
(515) 462-1422

| | Current Year Certified Property Tax 2020 - 2021 | Budget Year Effective Property Tax 2021 - 2022 | Budget Year Proposed Maximum Property Tax 2021 - 2022 | Annual % CHG |
|--|--|---|--|-----------------|
| Regular Taxable Valuation | 174,311,868 | 188,631,015 | 188,631,015 | |
| Tax Levies: | | | | |
| Regular General | 1,411,926 | 1,411,926 | 1,533,285 | |
| Contract for Use of Bridge | 0 | 0 | | |
| Opr & Maint Publicly Owned Transit | 0 | 0 | | |
| Rent, Ins. Maint. Of Non-Owned Civ. Cr. | 0 | 0 | | |
| Opr & Maint of City-Owned Civic Center | 0 | 0 | | |
| Planning a Sanitary Disposal Project | 0 | 0 | | |
| Liability, Property & Self-Insurance Costs | 170,000 | 170,000 | 200,000 | |
| Support of Local Emer. Mgmt. Commission | 0 | 0 | | |
| Emergency | 47,064 | 47,064 | 51,109 | |
| Police & Fire Retirement | 0 | 0 | | |
| FICA & IPERS | 376,989 | 376,989 | 400,000 | |
| Other Employee Benefits | 371,000 | 371,000 | 400,000 | |
| Total Tax Levy | 2,376,979 | 2,376,979 | 2,584,394 | 8.72 |
| Tax Rate | 13.63036 | 12.60121 | 13.70079 | |

Explanation of significant increases in the budget:

\$125,404 or 5.27% is due to an increase in the overall city valuations from \$174M to 189M. This includes all valuation classes. \$30,000 increase is an estimate of the city's liability insurance. The increases in FICA, IPERS, and other employee benefits are due to an increase in overall wages and slight health insurance increases. At this point in the budget process, the additional \$117,989 or 3.45% is just an estimate and these amounts may be lowered before the actual 2021-2022 budget is approved.

If applicable, the above notice also available online at:

www.cityofwinterset.org, City of Winterset Facebook page, City of Winterset Public Library Facebook page, City of Winterset Park & Recreation Facebook Page, City of Winterset Police Department Facebook Page.

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year